



RIVER OF LIFE CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

30TH SEPTEMBER 2021

SCOTTISH CHARITY NUMBER:- SC019962

CARSON & TROTTER

CHARTERED ACCOUNTANTS

123 IRISH STREET

DUMFRIES

DG1 2PE

River Of Life Church

Reference and administrative information

Trustees	Mark Smith Helen Smith Duke Miller Yasmin Ocansey Glenn Rogers
Senior Pastor	Mark Smith
Charity number	SC019962
Independent Examiners	Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Principal office address	The River of Life Christian Centre Dumfries Station Lovers Walk Dumfries DG1 1LU
Bankers	Bank of Scotland 91 High Street Dumfries DG1 2BN

River Of Life Church

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River Of Life Church

Trustees' report for the year ended 30th September 2021

The Trustees present their report and the unaudited financial statements for the year ended 30th September 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 in preparing the annual report and financial statements of the charity.

Objectives and activities

The purpose of the River Of Life Church is to establish the Kingdom of God as laid down in the Bible (Old and New Testaments). Alongside the church, the charity operates a Christian bookshop and coffee shop.

Achievements and performance

This year focused on Covid-19 recovery. Following lockdowns we were able to gradually reopen Church, for in-person services as well as online, and Kings, with social distancing and use of our street dining area. The benches we purchased last year proved to be a great asset, giving people both the reassurance of outdoor Covid safety and the ability to enjoy fresh air. They also increased our overall capacity.

Church attendance recovered to post-Covid levels and we welcomed new people who had joined online during the pandemic. We decided to continue livestreaming our services, as we had before the pandemic, which proves to be a valuable way for people to connect, increasing our accessibility.

The multicultural flavour of our charity continues to be a great strength.

Our Food Project, distributing short dated food collected from local supermarkets, continued to be very busy post-lockdown and some supermarkets chose to direct their customer donation points to us to add to our surplus distribution. Although the council funding tailed off, we were able to successfully apply for funding from Dumfries and Galloway Regional Council for an Anti-Poverty Outreach Worker post for one year's salary at 20 hours per week. This has been invaluable post, extending and developing the service we offer to those in need and especially those in crisis need.

Our schools outreach began to restart as well towards the end of the financial year. Our transition to a SCIO intensified post-Covid.

For Kings, having taken the opportunity to refurbish this year, when the shop was closed, we have been able to building on our strengths as a coffee shop which has endured the pandemic, when others have failed. We've also developed a more attractive and distinctive food offer, as well as maintaining our focus as a great place to be and enjoy top class artisan coffee. We've also been instrumental in helping town centre regeneration, through involvement at a senior level with Dumfries Partnership Action Group. Our premises at 12 Queensberry Street are a really valuable place for all kinds of activities - Youth events, one-to-one meetings, prayer meetings and, of course the charities admin office. Its town centre location makes it an accessible and appealing venue. Another local Church holds their monthly 'Café Church' there as well.

River Of Life Church

Trustees' report for the year ended 30th September 2021

Plans for future periods

With numbers gathering for our Church services continue to grow, expansion to larger premises is more urgent than ever, so we plan to move at least for our Sunday services. Helping the local community to recover from the pandemic is another key feature of the coming months and years, through our food project, schools support, family support, Kings Coffee and Books and town centre regeneration as well as encouraging people who come to Church, through uplifting worship services and helpful preaching. We've discovered the powerful way pastoral support can help people at all levels of society, and plan to build on that.

We recognise that our Senior Pastors, Mark and Helen Smith, are nearing retirement age and whilst they're happy to continue to lead the charity at this stage, we are developing a plan to enable them to take a back seat over a process of 5 years. Scott Wilson from Eurolead, is being commissioned as a consultant to the trustees and leadership team, to help with that transition process.

Financial review

The Charity achieved a surplus of £11,197 for the year compared to a surplus of £58,071 the previous year. This leaves unrestricted funds of £45,697 to carry forward. Kings Christian Bookshop showed a deficit of £13,096, as opposed to a £24,231 surplus in the previous year. The River of Life Church showed a surplus of £24,293, as opposed to a surplus of £33,840 in the previous year.

Reserves policy

The Trustees aim to adopt a policy whereby unrestricted funds are maintained at a level equivalent to between three to six months expenditure. In the event that the charity should suffer a significant drop in funding, this level of reserves would enable the charity to continue with its current activities whilst alternative sources of income are found. This has been difficult to achieve over recent years.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the charity and are satisfied that systems are in place to mitigate exposure to these risks. These systems are reviewed periodically to ensure that they still meet the needs of the charity.

Structure, governance and management

The River Of Life Church is a charitable unincorporated organisation set up in April 1992, and is governed by its constitution.

Recruitment and appointment

The trustees are always on the lookout for responsible people who can help the Church grow and provide a firm foundation for the governance of the charity. Decisions for recruitment lie with the existing trustees and suitable people would need to be held in high regard in the Christian community, of integrity and treasure the values we hold dear, in accordance with our Statement of Faith and sound biblical theology.

Volunteers

The Trustees are grateful for the unstinting efforts of volunteers who have assisted with the activities of the charity. The Trustees wish to thank all of those who have contributed to the charity and the members and attendees of the River Of Life Church for their strong commitment throughout the year.

River Of Life Church

Trustees' report for the year ended 30th September 2021

Reference and administrative details

The charity is overseen by the Trustees who are drawn from the body of Elders by the existing Trustees.

Trustees

The Trustees who served during the year are as stated below:

Mark Smith (Senior Pastor)

Helen Smith

Duke Miller

Yasmin Ocansey

Glenn Rogers Appointed 5th May 2020

Charity number: SC019962

Principal Office Address: The River of Life Christian Centre, Dumfries Station, Lovers Walk, Dumfries, DG1 1LU

Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 6th July 2023 and signed on their behalf by



Mark Smith
Senior Pastor and Trustee

River Of Life Church

Independent Examiner's Report to the Trustees of
River Of Life Church

I report to the charity trustees on my examination the accounts of the charity for the year ended 30th September 2021 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- a. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,have not been met, or
- b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Linda Brannock BA CA
Messrs Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE**

Date: 6th July 2023

River Of Life Church

Statement of financial activities
for the year ended 30th September 2021

		Unrestricted	Restricted	2021	2020
	Notes	Funds	Funds	Total	Total
		£	£	Funds	Funds
				£	£
Income and endowments from:					
Donations and legacies	2	38,537	-	38,537	91,936
Charitable activities	3	26,370	-	26,370	20,450
Income from other trading activities	4	130,998	-	130,998	154,613
Investment income		-	-	-	2
Total income		<u>195,905</u>	<u>-</u>	<u>195,905</u>	<u>267,001</u>
Expenditure on:					
Trading activities	5	144,094	-	144,094	130,382
Charitable expenditure	6	40,614	-	40,614	78,548
Total expenditure		<u>184,708</u>	<u>-</u>	<u>184,708</u>	<u>208,930</u>
Net movement in funds		11,197	-	11,197	58,071
Reconciliation of funds					
Total funds brought forward		34,500	-	34,500	(23,571)
Total funds carried forward		<u>45,697</u>	<u>-</u>	<u>45,697</u>	<u>34,500</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these financial statements.

River Of Life Church

Balance sheet
as at 30th September 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		-		169,331
Current assets					
Stocks	11	12,000		12,000	
Debtors	12	91,072		2,535	
Cash at bank and in hand		4,615		42,394	
		<u>107,687</u>		<u>56,929</u>	
Creditors: amounts falling due within one year	13	<u>(25,157)</u>		<u>(33,685)</u>	
Net current assets			<u>82,530</u>		<u>23,244</u>
Total assets less current liabilities			82,530		192,575
Creditors: amounts falling due after more than one year	14		<u>(36,833)</u>		<u>(158,075)</u>
Net assets			<u>45,697</u>		<u>34,500</u>
The funds of the charity					
Unrestricted funds			45,697		34,500
Total charity funds/(deficit)	16		<u>45,697</u>		<u>34,500</u>

The financial statements were approved and authorised for issue by the Trustees on 6th July 2023 and signed on their behalf by:



Mark Smith
Senior Pastor and Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.

River Of Life Church

Notes to the financial statements for the year ended 30th September 2021

1. Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1. General information and basis of preparation

River of Life Church is an unincorporated charity. The nature of the charities operations are included in the trustees report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on the going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amount and settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of support in dealing with the ongoing Coronavirus Pandemic and in particular supporting the Food Project. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from Kings Coffee shop is included, exclusive of VAT, in the statement of financial activities on an accruals basis.

River Of Life Church

Notes to the financial statements for the year ended 30th September 2021

1.3. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised when there is a constructive or legal obligation to make payment, it is probable that settlement will be required and the amount can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. Costs of raising funds include the running of Kings coffee and bookshop.

1.4. Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees. The Trustees may set aside monies for specific future purposes in a designated fund. Designated funds form part of unrestricted funds.

Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees have adopted a policy whereby assets costing less than £100 will be charged as an expense in the statement of financial activities in the year in which they are purchased. All other assets are capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	1/2% Straight Line (Buildings only)
Fixtures, fittings and equipment	-	25% Straight Line

1.6. Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.9. Irrecoverable VAT

A proportion of the output VAT on cold carry outs from the coffee shop is deemed to be irrecoverable by HM Revenue & Customs. Following a VAT visit, HM Revenue and Customs have agreed that output VAT for each period should be calculated by deducting 10% of the total output VAT due.

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Notes to the financial statements for the year ended 30th September 2021

2. Income from donations and legacies

	2021	2020
	£	£
Offerings	30,166	59,260
Gift aid	5,689	13,065
Donations regarding Lydia Munden	-	13,039
Gifts for the Ministry of others	1,344	1,569
Other donations	1,338	5,003
	<u>38,537</u>	<u>91,936</u>

£NIL of income was restricted (2020: £13,039) and £38,537 was unrestricted (2020: £78,897) was unrestricted.

3. Income from charitable activities

	2021	2020
	£	£
The Neighbourly Community Fund Grant	-	400
Coronavirus Food Project Grants	26,370	20,050
	<u>26,370</u>	<u>20,450</u>

£NIL of income was restricted (2020: £20,450) and £26,370 was unrestricted (2020: £NIL).

The grants regarding the Coronavirus Food Project came from the following sources:-

	2021	2020
	£	£
Tesco Bags of Help	-	500
Foundation Scotland: Response, Recovery and Resilience	-	5,000
Dumfries & Galloway Council COVID-19 Hardship Fund	13,300	10,000
Dumfries and Galloway Council Community Food Fund	70	4,200
Nithsdale Area Committee Anti-Poverty Grant	10,000	350
The Wood Foundation	3,000	-
	<u>26,370</u>	<u>20,050</u>

4. Income from other trading activities

	2021	2020
	£	£
Kings Coffee shop	104,215	96,786
Kings Christian bookshop	3,193	14,848
Coronavirus Job Retention Scheme Grants	23,050	31,604
D & G Council Coronavirus Support Grant	-	10,000
Loreburn Community Council	-	200
VAT adjustment	540	1,175
	<u>130,998</u>	<u>154,613</u>

£NIL of this income was restricted (2020: £200) and £130,998 was unrestricted (2020: £154,413).

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Notes to the financial statements
for the year ended 30th September 2021

5. Raising funds - expenditure on other trading activities

	Total 2021 £	Total 2020 £
Kings cafe & bookshop		
Wages, salaries and staff costs	96,060	79,086
Pension costs	(360)	606
Staff conferences	-	-
Cost of sales	38,605	37,380
Rent and rates	123	1,170
Heat, light and power	1,976	1,879
Repairs and maintenance	1,152	3,072
Printing, stationery and advertising	-	-
Newspapers	234	521
Insurance	1,238	1,260
Telephone and postage	-	-
General expenses	1,220	1,094
Legal and professional	-	-
Bank interest and charges	352	1,564
Card processing charges	3,494	937
Depreciation	-	1,813
	<u>144,094</u>	<u>130,382</u>

£NIL of this expenditure was restricted (2020: £200) and £144,094 was unrestricted (2020 £130,182).

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Notes to the financial statements
for the year ended 30th September 2021

6. Expenditure on charitable activities

	Total 2021	Total 2020
	£	£
Direct costs		
Wages, salaries and staff costs	10,638	25,128
Pastors' fees and expenses	17,336	23,837
Pension costs	-	237
Gifts and donations	188	1,752
Purchase of food for Food Project	2,231	5,799
Heat, light and power	624	1,249
Repairs and maintenance	1,635	3,654
Printing, stationery and advertising	770	2,082
	<hr/>	<hr/>
	33,422	63,738
 Support and governance costs		
Insurance	-	1,176
Computer costs	3,334	1,279
Telephone and postage	876	879
Entertaining	-	380
General expenses	541	58
Travel and subsistence	356	2,288
Independent examiners fees	1,290	2,690
Bank interest and charges	282	359
Loan interest	145	4,347
Subscriptions	368	1,354
	<hr/>	<hr/>
	7,192	14,810
	<hr/>	<hr/>
	40,614	78,548
	<hr/>	<hr/>

£NIL of expenditure was restricted (2020: £33,489) and £40,614 was unrestricted (2020: £45,059).

7. Independent Examiner's Remuneration

The independent examiner's remuneration amounts entirely to the independent examination fee.

River Of Life Church

Notes to the financial statements
for the year ended 30th September 2021

8. Employees

Number of employees	2021	2020
The average monthly numbers of employees (excluding unsalaried Trustees) during the year were:	Number	Number
	11	13

The Pastor and his wife, both trustees, received fees and expenses totalling £17,336 for the year (2020: £23,837); this amount is not included within wages and salaries. No other trustees receive remuneration for their services, or were reimbursed for expenses during the year. A contract for services provided by the Pastor and his wife was put in place when River of Life Church was set up, the contract was reviewed and increased appropriately in the year to 30th September 2012.

Employment costs	2021	2020
	£	£
Wages and salaries	106,698	104,214
Other pension costs	(360)	843
	<u>106,338</u>	<u>105,057</u>

There are no high paid staff.

9. Pension costs

The charity operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions refunded to the charity and amounted to £360 (2020 - £843 paid).

10. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1st October 2020	166,237	54,350	220,587
Disposals	(166,237)	(54,350)	(220,587)
At 30th September 2021	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1st October 2020	600	50,656	51,256
On disposals	(600)	(50,656)	(51,256)
At 30th September 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book values			
At 30th September 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30th September 2020	<u>165,637</u>	<u>3,694</u>	<u>169,331</u>

River Of Life Church

Notes to the financial statements
for the year ended 30th September 2021

11. Stocks	2021	2020	
	£	£	
Goods for resale	12,000	12,000	
	<u>12,000</u>	<u>12,000</u>	
12. Debtors: all receivable within one year	2021	2020	
	£	£	
Trade debtors	3,180	297	
The River of Life Church (Dumfries) SCIO	87,892	-	
Other debtors	-	2,238	
	<u>91,072</u>	<u>2,535</u>	
13. Creditors: amounts falling due within one year	2021	2020	
	£	£	
Goshen Trust Loan	-	12,742	
Bank of Scotland Bounce Back Loan	7,000	1,167	
Trade creditors	6,704	9,523	
Other taxes and social security costs	5,615	3,039	
Other creditors	3,198	4,255	
Accruals and deferred income	2,640	2,959	
	<u>25,157</u>	<u>33,685</u>	
 Letters of Guarantee have been provided by Mark and Helen Smith, Trustees, to the Bank of Scotland as security against the bank overdraft.			
14. Creditors: amounts falling due after more than one year	2021	2020	
	£	£	
Goshen Trust Loan	-	109,242	
Speddoch Estate Loan	10,000	10,000	
Mark and Helen Smith Loan	-	5,000	
Bank of Scotland Bounce Back Loan	26,833	33,833	
	<u>36,833</u>	<u>158,075</u>	
15. Analysis of net assets in funds			
	Tangible fixed assets	Net assets/ (liabilities)	Total
	£	£	£
Unrestricted funds	-	45,697	45,697
Total funds	<u>-</u>	<u>45,697</u>	<u>45,697</u>

River Of Life Church

Notes to the financial statements
for the year ended 30th September 2021

16. Movement in funds

	At 1st			At 30th
	October 2020	Income	Expenditure	September 2021
	£	£	£	£
Funds				
Unrestricted funds	34,500	195,905	(184,708)	45,697
Total funds	<u>34,500</u>	<u>195,905</u>	<u>(184,708)</u>	<u>45,697</u>

17. Related party transactions

During the year, a total of £17,336 was paid to Mark Smith, a trustee, in respect of his fees as Pastor and expenses for himself and his wife, Helen Smith, also a trustee (2020: £23,837).

At the beginning of the year the charity had an outstanding loan of £5,000 from Mark and Helen Smith, this was repaid in the year to 30th September 2021 (2020: £5,000).

During the year a total of £8,095 (2020: £5,015) was donated to the charity by the Trustees.

18. Controlling interest

The charity is under the control of the trustees.

The following pages do not form part of the Statutory Financial Statements

River Of Life Church

Balance Sheet
as at 30th September 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Freehold land and buildings		-		165,637
Fixtures, Fittings & Equipment		-		3,694
		-		169,331
Current Assets				
Stock	12,000		12,000	
Debtors	91,072		297	
Other debtors	-		2,238	
Cash at bank and in hand	4,615		42,394	
	<u>107,687</u>		<u>56,929</u>	
Current Liabilities				
Trade creditors	6,704		9,523	
Goshen Trust loan	-		12,742	
Bank of Scotland Bounce Back Loan	7,000		1,167	
Other creditors	3,198		4,255	
Value added tax	4,314		2,382	
P.A.Y.E. outstanding	1,301		657	
Accruals	2,640		2,959	
	<u>25,157</u>		<u>33,685</u>	
Net Current assets		<u>82,530</u>		<u>23,244</u>
Total assets less current liabilities		<u>82,530</u>		<u>192,575</u>
Creditors: amounts falling due after more than one year				
Bank of Scotland Bounce Back Loan	26,833		33,833	
Goshen Trust loan	-		109,242	
Speddoch loan	10,000		10,000	
Mark and Helen Smith loan	-		5,000	
		<u>(36,833)</u>		<u>(158,075)</u>
Net assets		<u>45,697</u>		<u>34,500</u>
Represented by:				
Unrestricted funds		<u>45,697</u>		<u>34,500</u>
Total funds		<u>45,697</u>		<u>34,500</u>

River Of Life Church

Kings Christian Bookshop
Income and Expenditure Account
for the year ended 30th September 2021

	2021		2020	
	£	£	£	£
Incoming Resources				
Books sales		2,114		2,366
Greeting card sales		1,079		1,982
Corra Foundation Grant		-		10,500
VAT adjustment		540		1,175
Food		35,926		38,968
Hot drinks		55,883		53,055
Cold drinks		12,406		4,763
D & G Council Coronavirus Support grant		-		10,000
Loreburn Community Council		-		200
Coronavirus Job Retention Scheme		23,050		31,604
		<u>130,998</u>		<u>154,613</u>
Direct Expenditure				
Purchases - Bookshop	475		5,566	
Purchases - Coffee shop	38,130		31,814	
Wages and national insurance	96,060		79,086	
Staff pensions	(360)		606	
		<u>(134,305)</u>		<u>(117,072)</u>
Gross (deficit)/surplus		(3,307)		37,541
Administrative expenses				
Rent and rates	123		1,170	
Insurance	1,238		1,260	
Heat, light and power	1,976		1,879	
Repairs and renewals	1,152		3,072	
Newspapers - bookshop	234		521	
Bank charges	352		1,564	
Card processing charges	3,494		937	
Sundry expenses	1,220		1,094	
Depreciation	-		1,813	
		<u>(9,789)</u>		<u>(13,310)</u>
(Deficit)/Surplus for year		<u>(13,096)</u>		<u>24,231</u>

River Of Life Church

Income and Expenditure Account
for the year ended 30th September 2021

	2021		2020	
	£	£	£	£
Incoming Resources				
Gifts received - offerings		30,166		59,260
Donations regarding Lydia Munden		-		13,039
Gift aid and covenants		5,689		13,065
Grants for Coronavirus Food Project		26,370		20,050
Gifts for the Ministry of others		1,344		1,569
Other gifts		1,338		5,003
The Neighbourly Community Grant		-		400
Bank interest		-		2
		<hr/>		<hr/>
		64,907		112,388
Direct Expenditure				
Pastor's fees and expenses	17,336		23,837	
Wages and national insurance	10,638		25,128	
Staff pension costs	-		237	
Gifts - ministry	-		1,191	
Gifts and donations - other	188		561	
Purchase of food for Food Project	2,231		5,799	
Heat, light and power	624		1,249	
Repairs and renewals	1,635		3,654	
Printing, stationery and advertising	770		2,082	
	<hr/>		<hr/>	
		(33,422)		(63,738)
Gross surplus		31,485		48,650
Administrative expenses				
Insurance	-		1,176	
Multimedia - computer expenses	3,334		1,279	
Telephone	876		879	
Travel and subsistence	356		2,288	
Entertaining	-		380	
Bank charges	282		359	
Loan interest	145		4,347	
Sundry expenses	541		58	
Independent examiner's fees	1,290		2,690	
Subscriptions and licences	368		1,354	
	<hr/>		<hr/>	
		(7,192)		(14,810)
Surplus for year		<hr/> <hr/>		<hr/> <hr/>
		24,293		33,840

River Of Life Church

Income and Expenditure Account
for the year ended 30th September 2021

	2021		2020	
	£	£	£	£
(Deficit)/Surplus				
Kings Christian Bookshop	(13,096)		24,231	
River of Life Church	24,293		33,840	
		<u>11,197</u>		<u>58,071</u>
Net surplus for the year		<u><u>11,197</u></u>		<u><u>58,071</u></u>

River Of Life Church

Fixed Asset Schedule
for the year ended 30th September 2021

	£	£
<u>Freehold Land And Buildings</u>		
Opening Balance		165,637
Transferred to SCIO		165,637
Closing Balance		-
<u>Fixtures, Fittings & Equipment</u>		
Opening Balance		3,694
Transferred to SCIO		3,694
Closing Balance		-